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AREAS OF  
INTEREST

*Teaching:* Corporate Financial Management, Financial Markets and  
Institutions, International Finance

*Research:* Corporate Financial Management, International Finance, and  
Small and Medium-Sized Enterprises

EDUCATION

Oklahoma State University, Oklahoma  
Ph.D. (Finance), August, 2003

Oral Roberts University, Oklahoma  
MBA, 1996 (with highest honors)

Open Universiteit, Heerlen, the Netherlands  
B.S. equivalent (Management & Organization), 1993

PUBLICATIONS

*“Equity Mispricing and Leverage Adjustment Costs”* (with Richard S.  
Warr, William B. Elliott and Ozde Oztekin), ***Journal of Financial and  
Quantitative Analysis***, forthcoming.

*“SME Financing in Europe: Cross-Country Determinant of Bank Loan  
Maturity”* (with G. Hernández-Cánovas), ***International Small Business  
Journal***, forthcoming.

*“The institutional environment and the number of bank relationships: an  
empirical analysis of European SMEs”*, (with G. Hernández-Cánovas),  
***Small Business Economics***, 34:4, May 2010, 375-390.

*“Debt Maturity and Relationship Lending: An Analysis of European  
SMEs”* (with G. Hernández-Cánovas), ***International Small Business  
Journal***, 26:5, October 2008, 595-617.

*“Market Timing and the Debt-Equity Choice”* (with William B. Elliott  
and Richard S. Warr), ***Journal of Financial Intermediation***, 17:2, April  
2008, 175-197.

*“A Valuation-Based Test of Market Timing”* (with William B. Elliott and  
Richard S. Warr), ***Journal of Corporate Finance***, 13:1, March 2007,  
112-128.

*“SME financing in Europe: Cross-country determinants of debt maturity”* (with G. Hernández-Cánovas), in E. Laveren en H. Crijns eds., RENT XX Research in Entrepreneurship and Small Business, November 2006, ISBN 9050956327

WORK IN  
PROGRESS

*“An Analysis of Exchangeable Debt Offerings”*  
with Marie Dutordoir\

*“Stock Market Valuation and Convertible Debt Issuance”*  
with William B. Elliott and Richard S. Warr

*“European differences in SME trade credit”*  
with G. Hernández-Cánovas

PAPER  
PRESENTATIONS

*“Equity mispricing and leverage adjustment costs”*  
EFMA, June 2010  
European Financial Management Association, June 2009.  
Financial Management Association, October 2008.  
Corporate Finance Day, Erasmus University, Rotterdam, 2008  
*“SME Financing in Europe: Cross-Country Determinants of Debt Maturity”*  
RENT XX, European Council of Small Business, 2006  
Financial Management Association, October 2006  
European Finance Association, June 2006  
*“Relationship Lending in Europe: Should We Care?”*  
European Financial Management Association, June 2007.  
Financial Management Association, October 2006  
*“Why do Firms Issue Convertible Debt”*  
Financial Management Association, October 2004.  
*“Market Timing and the Firm's Method of Funding the Financing Deficit”*  
European Financial Management Association, June 2005.  
The Southwestern Finance Association, March 2004.  
*“Market Timing and the Debt-Equity Choice”*  
The Southern Finance Association, November 2002.  
Financial Management Association, October 2002.

PROFESSIONAL  
SERVICES

Board member FINEM (Vereniging voor Financieel-Economisch Management), 2008-present.  
Associate Editor for the Financial Management Online Editorial Board, 2004-2010.  
European Financial management Association, Program Committee, 2010.  
FMA Annual Meeting Program Committee, 2007, 2008.  
FMA European Annual Meeting Program Committee, 2007, 2008, 2009.  
Discussant, RENT XX, European Council of Small Business, 2006.  
Session Chair, European Financial Management Association, 2005, 2007, 2008, 2009.

Discussant, European Financial Management Association, 2005, 2007, 2008, 2009.  
Session Chair, Financial Management Association, 2004, 2006, 2007, 2008.  
Discussant, Financial Management Association, 2004, 2006, 2007, 2008.  
Session Chair, Southwestern Finance Association, 2004.  
Discussant, Southwestern Finance Association, 2004.  
Discussant, South-west Finance Symposium, 2000.  
Reviewer for the Journal of Applied Business Research.  
Reviewer for the Canadian Journal of Administrative Sciences  
Reviewer for the Journal of Small Business Management  
Reviewer for the Journal of Applied Finance

**ACADEMIC  
HONORS AND  
GRANTS**

CBA Outstanding Graduate Teaching Associate Award, 2001.  
Joseph H. and Paula S. Reed Distinguished Graduate Fellowship, 2000.  
Teaching Effectiveness Training Program Certification, 2000  
Paul D. and Lois Phillips Doctoral Dissertation Fellowship, 1997, 1999, 2001.  
Presidential Graduate Fellowship, 1997.  
U.S. Small Business Institute, Graduate Case of the Year, 1997.  
Outstanding M.B.A. Student Award for Academic Excellence, 1996.  
Outstanding M.B.A. Student Award for Academic Achievement in Finance, 1996.

**WORK  
EXPERIENCE**

**Academic:**

- Associate Professor of Finance, VU University Amsterdam, 2008-present
- Assistant Professor of Finance, VU University Amsterdam, 2004-2008
- Visiting Scholar, Oklahoma State University, 2003-2004.
- Graduate Teaching Associate, Oklahoma State University, 1999-2001.

**Non-Academic:**

- 1991-1993 Fokker Aircraft B.V., location Seoul.
- 1987-1990 Nijhuis Alkono, Oosterbeek, the Netherlands.
- 1983-1987 Self-Employed.
- 1982-1983 van der Valk B.V., the Netherlands.